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SOUTHERN

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WANTED

PRICES ARE LOWER IN COTTON MARKET

Selling by Southern Liverpool and Local Interests Is Renewed.

The cotton market was a feverishly fluctuating affair yesterday and under renewed selling by the South, Liverpool and local interests moved sharply lower, the maximum drop being \$5 a bale. There were substantial rallies throughout the session, the result of support by the trade which appeared on all breaks. Bears called attention to several adverse features, chief among which was the news that the British railroad workers might go out on strike. They also stressed continued unsatisfactory reports from New England mill centres and weak Liverpool cables. Further curtailment was mentioned in despatches to private houses here.

Business was moderately active at the outset and prices 11 to 40 points net lower, Liverpool and local longs, who had accumulated profits on the recent raily, being among the most prominent sellers. On the whole, trading was not as broad as during previous sessions of this week, many operators doing little or pothing. Much of the business was scalping or evening up by local speculators. The weather was hardly a factor. The map showed very little change. There was rain at one or two places in the Belt and temperatures ranged from 46 to 76 degrees. The eastern Belt forecast for to-day was bearish, but the forecast for the Mississippi promised cooler and somewhat unsettled conditions.

Movements were wide at times in the session. The forenoon's decline amounted to only 50 points, which was followed by a raily of 10 to 25. There was little change or feature in the market until the last part of the afternoon, when demand fell off and local bears, taking advantage of the unfavorable outside news, hammered the market. Prices soon were 100 points less than Wednesday's finish, business increasing on the downturn. Shorts took profits in the last few minutes and cables received before the market closed, placing a more optimistic construction on British strike conditions, hastened t

May. 19.02 19.08 18.15 18.63-8 19.15
June. 18.80 19.05 18.15 18.65-8 19.15
June. 18.61 18.61 18.35 N 18.75
September. 18.60 18.60 18.60 18.35 N 18.75
Spots: Local 20.50; New Orleans, 19.
COTTON STATISTICS.
Yester- Last day. Week. Year.
day. Week. Year.
16.986 45.463
Exports . 35.306 45.360
Exports season. 765.229 658.225
Exports season. 765.229 658.225
Exports season. 765.226 658.225
Exports season. 765.239 658.235
New York stocks 32.300 32.383
New Yor

WARNS OF FAKE COLLECTORS.

A warning against giving funds to persons purporting to be collectors for the Woman's Roosevelt Memorial Association was issued by that organization yesterday from its headquarters, 1 East Fifty-seventh street. It was stated that the association has authorized no solicitation and receives no money from subway or other collections, which are said to have been taken.

to have been taken.

A cardboard bank in the form of a miniature of Roosevelt's birthplace is being used, but this is intended only for schools, it was said.

DIVIDENDS.

Franklin Coal Co., pf. q. Oct. 22 Nov. 31.50 Oct. 22 Nov. fartin Parry Corp., q, 50c. Nov. 17 Dec.

EX-DIVIDEND TABLE.

EQUIPMENT TRUSTS.

414-5-6 414-5-6

CONSOLIDATED ARIZONA SMELTING COMPANY

15 BROAD STREET, NEW YORK.

To the Holders of Income Convertible Bonds and Capital Stock of the Consolidated Arizona Smelting Company:

The time for acceptance of the offer made by the Southwest Metals Company to exchange its stock for Income Convertible Bonds and Capital Stock of Consolidated Arizona Smelting Company, under the terms and conditions of its offer of September 16, 1920, has been extended to 3 P. M. of NOVEMBER 5, 1920.

This offer was submitted to our registered security holders by our circular of September 18, 1920, copies of which may be obtained at the company's office.

Income Bonds and Capital Stock should be deposited with THE NEW YORK TRUST COMPANY, 26 Broad Street, New York City, on or before November 5, 1920.

Stone & Webster

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120 Broadway NEW YORK

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REPORTS on Valuation and Operating Efficiency

Acme Coal Mining Company A Dividend Paying Coal Company Listed on the New York Curb Market

LEFF BROTHERS

25 Broad Street

Thomas F. Moore Resigns After

Business Troubles

PETITIONS IN BANKRUPTCY.

H. Geler oldfarb. Emil—N. M. Spire. unachel, Meno—S. Roth elm, Frank C.—C. E. Fuller irson, Max M., and Amedo A. Bertini—A. Curtis et al. cold, William F.—Grand Rapids

N. Y owy, Marcus and William Kahn— Same ewis, John D.-C. A. Anderson

lane, Inc.

Style Laundry, Inc.—Swift &
Inc.

Peter—A. Apkins et al.

oulopoulos Bros., Inc.—A.

Co.

de al, Herman (United Supply Co.)

K. R. Kelly.

charff, Harry S. Grossman.

stricings, Roy T.-A. Goldstein & Co.

tern Bros.—F. Reel.

mith, George W.-M. George.

arasena, Michael.—G. Presiler et al.

costs.

Milo, Luco-North River Insurance
Co. Neuman, David-W. E. Applebaum.
Schechter, Louis-D. Tankelfelty.
Thomas, David M.-B. Nugent &
Bro.
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